



NORTH SIMCOE/SIMCOE NORD

Community Futures Development Corporation

Société d'aide au développement des collectivités

Annual General Meeting

April 01, 2023 – March 31, 2024



Presentation Date: Tuesday, September 24, 2024

Our Service Area

Town of Midland



Town of Penetanguishene



Christian Island



Tay Township



Tiny Township



Springwater Township



- FedDev Ontario - \$350,000 (core funding)
- FedDev Ontario funding provided 100% of NSCFDC's General Fund (Operating) Revenue.

April 1, 2023 to March 31, 2024

Lending Activities

Traditional Investment / Loan Fund Activities

- Total Number Of New Loans Approved With Funds Advanced = 7
- Total Loan Advancement = \$224,000
- Total Jobs Maintained and Created = 21.5
- Average Loan Size - \$32,000
- Total Client Contribution (Leveraged Funds) = \$0

Business Development Statistics from Lending Activities since inception (1986)

- Federal Government loan portfolio contributions:
 - Traditional Investment Fund = \$2,060,000
 - Regional Relief And Recovery Fund = \$1,357,635
- Loan portfolio value as at March 31, 2024:
 - Traditional Investment Fund = \$2,202,285 (27 Loans)
 - Regional Relief and Recovery Fund = \$415,465 (8 loans)
- Funds available for lending on March 31, 2024 = \$3,484,977
- NSCFDC has advanced \$21,008,773 million to 470 local businesses.

Loan Performance (Key Statistics)

2023-2024 Fiscal Year

Loan Performance (Key Statistics)
2023-2024 Fiscal Year**USE SELECT DATA TO CHANGE**



Business & Technical Support



- NSCFDC staff received 133 general inquiries and provided 172 referrals.
- Additionally, NSCFDC staff provided 168 in-depth counselling interviews with non-loan clients, and 43 in-depth counselling interviews with loan clients.
- NSCFDC staff also held one workshop.

1. Penetanguishene Economic Advisory Committee: NSCFDC Client Care Coordinator is an active member of the Task Force. Their objectives are:
 - Inform businesses of funding available for business improvements
 - Identify priorities to promote business development & retention
 - Provide recommendations for future Town programs & initiatives
 - Assist in the implementation of action items identified in the BR&E study
 - Report findings back to Council periodically or when needed

2. **Ask an Expert (Webinar Series):** The NSCFDC collaborated with Simcoe County business resources & support agencies to put on educational webinars for business owners within the NSCFDC's catchment area.
3. **Georgian Bay Business Connections (GBBC):** The NSCFDC General Manager is an active member

4. BizLink (formerly the Business Transition Matching Program): NSCFDC in collaboration with the Orillia CDC, the Nottawasaga CFDC, and the Centre for Business and Economic Development embarked on a three-year project building on the success of a pilot initiative led by the Orillia CDC, and the Nottawasaga CFDC. The project supports buyers and sellers of businesses within the NSCFDC's catchment area by providing them with tools and coaching so they can make well-informed decisions. Project funding ended in August 2023, It continues to run in steady-state.

5. High School Trades Scholarships: NSCFDC provided scholarships to the 4 high schools located within its catchment area (3 English, 1 French). The scholarships are provided to deserving graduates that are going to pursue post secondary education in skilled trades (\$250 per high school).
6. Midland Penetanguishene & District Builders' Association (MPDBA): NSCFDC General Manager is an active member of the MPDBA.

7. County of Simcoe's Regional Economic Development Network: NSCFDC General Manager is an active participant with the Economic Development Network.
8. Simcoe County Agritourism Working Group: The Client Care Coordinator participates in the meetings. Their Objectives:
 - Encourage & strengthen synergies amongst agrotourism stakeholders
 - Identify new & developing agrotourism products & experiences in the region
 - Create an economic impact to the region through agrotourism

International Women's Day Celebration

Friday March 8, 2024—11:30am to 2:30pm
At the Midland Public Library—Downstairs Assembly Room

Featuring a panel of outstanding, North Simcoe businesswomen discussing their challenges, successes & triumphs. A delicious buffet lunch will be provided by MegaMindful Living.



Sarah Durant
North Simcoe
Therapy Network



Cheryl Kydd
Dragonfly
Dreams Inn



Simone Nagel
Farm2Door



JoAnn Ménard
OMG! Men &
Women's Fashions



Sonia McQuinn
Farlain
Transportation



Lindsay Schultz
Lindsay Schultz
Kitchens & Cabinetry

\$10 per person to join the event with all proceeds being donated to Operation Grow.
To register, please contact the Southern Georgian Bay Chamber of Commerce
at (705) 526-7884 or email info@sgbchamber.ca. Space is limited!

Our sincere thanks to our event sponsors and partners:



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International Women's Day 2024



Event Organizers



Some of the Event's Attendees



Cheque Presented to Operation
Grow



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**We will continue to help grow and promote
North Simcoe's economy. Thank you.**



<https://nscfdc.on.ca/>