



NORTH SIMCOE/SIMCOE NORD

Community Futures Development Corporation

Société d'aide au développement des collectivités

Annual General Meeting

April 01, 2021 — March 31, 2022



Presentation Date: Tuesday, January 10, 2023

Our Service Area

Town of Midland



Town of Penetanguishene



Christian Island



Tay Township



Tiny Township



Springwater Township



- FedDev Ontario - \$279,522 (core funding)
- FedDev Ontario funding accounts for 80.63% of NSCFDC's General Fund (within the Operating Fund)

April 1, 2021 to March 31, 2022

Lending Activities

Traditional Investment / Loan Fund Activities

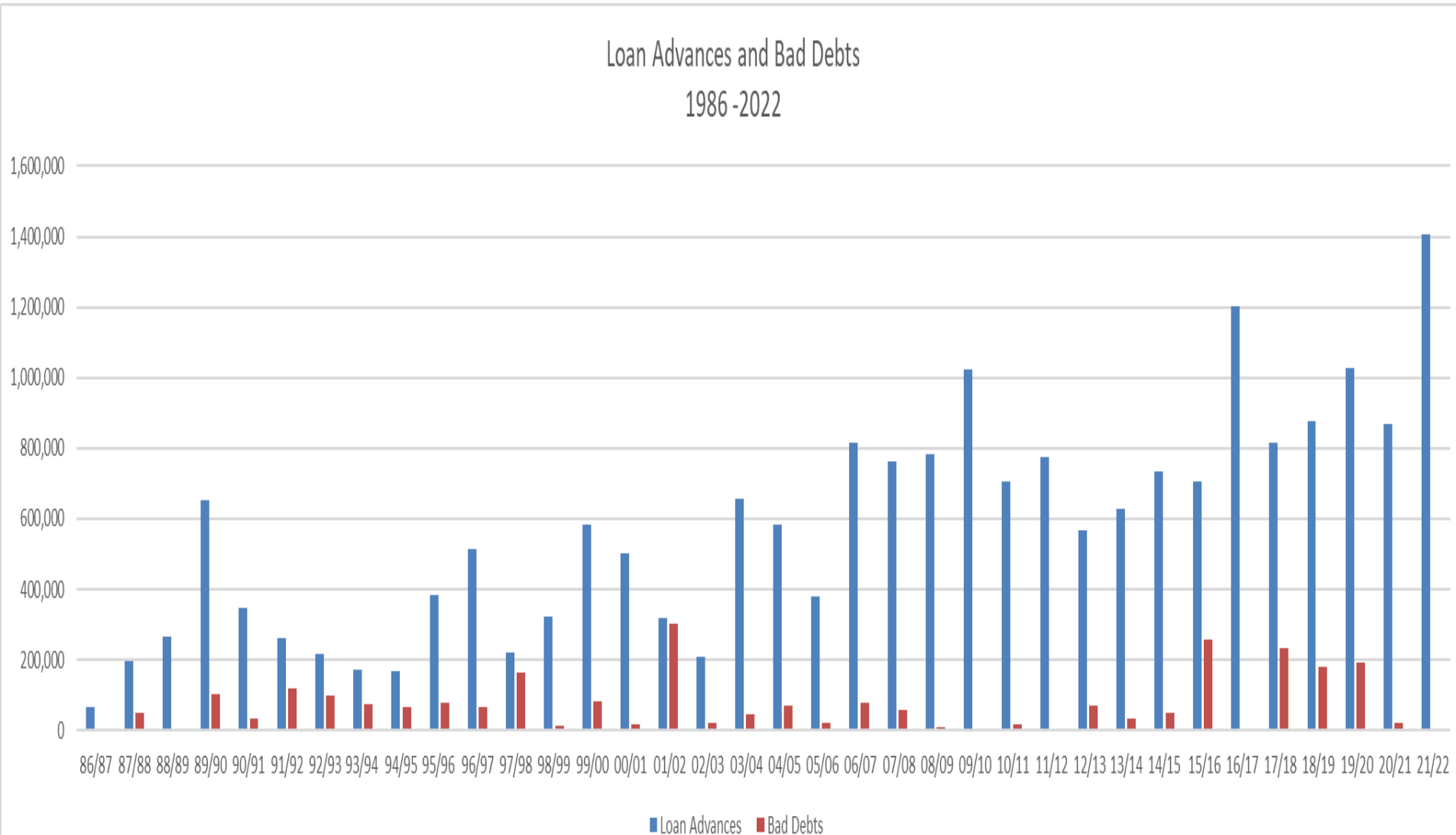
- Total Number Of New Loans Approved With Funds Advanced = 8
- Total Loan Advancement = \$1,405,000
- Total Jobs Maintained and Created = 112
- Average Loan Size - \$175,625
- Total Client Contribution (Leveraged Funds) = \$1,796,575

Business Development Statistics from Lending Activities since inception (1986)

- Federal Government loan portfolio contributions:
 - Traditional Investment Fund = \$2,060,000
 - Regional Relief And Recovery Fund = \$1,357,635
- Loan portfolio value as at March 31, 2022:
 - Traditional Investment Fund = \$4,754,435 (42 Loans)
 - Regional Relief and Recovery Fund = \$1,357,635 (28 loans)
- Funds available for lending on March 31, 2022 = \$603,805
- NSCFDC has advanced \$20,723,173 million to 461 local businesses

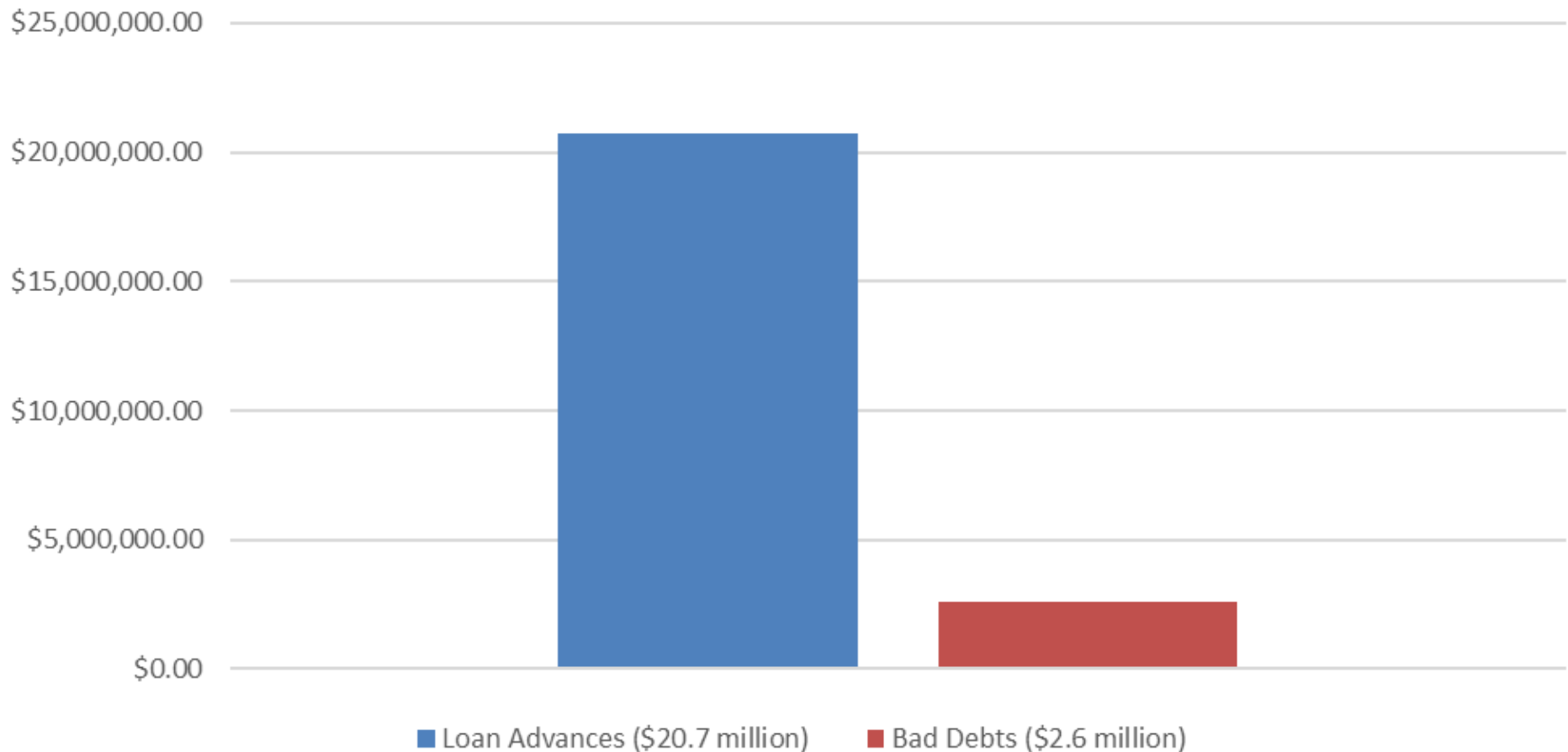
Loan Advances and Bad Debts By Fiscal Year

1986 - 2022



Loan Advances and Bad Debts Cumulative Totals (1986 - 2022)

Loan Advances and Bad Debts
Cumulative Totals (1986 - 2022)



Business & Technical Support



- 197 Clients received in depth business and technical support
- NSCFDC made 118 referrals to other programs and services
- In addition to requests for financial and in-depth technical support, NSCFDC responded to 98 general business inquiries

1. North Simcoe, and Town of Penetanguishene Recovery Task Force: The NSCFDC Client Care Coordinator is an active member of the Task Force. The Task Force's mandate is to help support local businesses negatively impacted by the COVID-19 pandemic.
2. Ask an Expert (Webinar Series): The NSCFDC collaborated with Simcoe County business resources and support agencies to put on education webinars for business owners within the NSCFDC's catchment area.

3. BizLink (formerly the Business Transition Matching Program): The NSCFDC in collaboration with the Orillia CDC, the Nottawasaga CFDC, and the Centre for Business and Economic Development embarked on a three-year project building on the success of a pilot initiative led by the Orillia CDC, and the Nottawasaga CFDC. The project supports buyers and sellers of businesses within the NSCFDC's catchment area by providing them with tools and coaching so they can make well-informed decisions. The BizLink project is funded by the Ontario Trillium Foundation.

4. **High School Trades Scholarships:** The NSCFDC provided scholarships to the 4 high schools located within its catchment area (3 English, 1 French). The scholarships are provided to deserving graduates that are going to pursue post secondary education in skilled trades (\$250.00 per high school). The NSCFDC Vice Chair, Secretary, and General Manager attended 3 of the graduations in-person to hand out the scholarships. The 4th high school had a closed ceremony. As a result, at this high school, an administrator handed out the NSCFDC's scholarship on its behalf.

5. Midland Penetanguishene & District Builders' Association (MPDBA): The NSCFDC General Manager has become an active member of the MPDBA. He recently made a presentation, providing an overview of the NSCFDC's programs and services, at a MPBDBA banquet. Additionally, the NSCFDC General Manager is also working on some economic development initiatives with the MBDBA's President, and Executive Director.

6. County of Simcoe's Regional Economic Development Network: The NSCFDC General Manager is an active participant with the Economic Development Network. He is currently working on some new economic development initiatives with his network colleagues.

7. Georgian Bay Business Connections (GBBC): The NSCFDC is now a GBBC member. The NSCFDC General Manager participates in the biweekly meetings. He recently made a presentation, providing an over of the NSCFDC's programs and services, at a GBBC meeting. The NSCFDC General Manager regularly networks with the GBBC membership to find out how the NSCFDC can continue to support them.



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We will continue to help grow and promote
North Simcoe's economy. Thank you.



<https://nscfdc.on.ca/>