



NORTH SIMCOE/SIMCOE NORD

Community Futures Development Corporation

Société d'aide au développement des collectivités

Annual General Meeting

April 01, 2022 — March 31, 2023



Presentation Date: Tuesday, January 09, 2024

Our Service Area

Town of Midland



Town of Penetanguishene



Christian Island



Tay Township



Tiny Township



Springwater Township



- FedDev Ontario - \$288,966 (core funding)
- FedDev Ontario funding provided 89% of NSCFDC's General Fund (Operating) Revenue.

April 1, 2022 to March 31, 2023

Lending Activities

Traditional Investment / Loan Fund Activities

- Total Number Of New Loans Approved With Funds Advanced = 2
- Total Loan Advancement = \$61,600
- Total Jobs Maintained and Created = 4
- Average Loan Size - \$30,800
- Total Client Contribution (Leveraged Funds) = \$25,000

Business Development Statistics

from Lending Activities since inception (1986)

- Federal Government loan portfolio contributions:
 - Traditional Investment Fund = \$2,060,000
 - Regional Relief And Recovery Fund = \$1,357,635
- Loan portfolio value as at March 31, 2023:
 - Traditional Investment Fund = \$2,831,387 (36 Loans)
 - Regional Relief and Recovery Fund = \$793,989 (24 loans)
- Funds available for lending on March 31, 2023 = \$2,519,018
- NSCFDC has advanced \$20,784,773 million to 463 local businesses

Loan Performance (Key Statistics)

2022-2023 Fiscal Year



Business & Technical Support



- NSCFDC staff received 176 general inquiries and provided 197 referrals.
- Additionally, NSCFDC staff provided 192 in-depth counselling interviews with non-loan clients, and 110 in-depth counselling interviews with loan clients.
- NSCFDC staff also held 8 separate workshops.

1. North Simcoe, and Town of Penetanguishene Recovery Task Force: NSCFDC Client Care Coordinator is an active member of the Task Force. The Task Force's mandate is to help support local businesses negatively impacted by the COVID-19 pandemic.
2. Ask an Expert (Webinar Series): The NSCFDC collaborated with Simcoe County business resources and support agencies to put on educational webinars for business owners within the NSCFDC's catchment area.

3. BizLink (formerly the Business Transition Matching Program): NSCFDC in collaboration with the Orillia CDC, the Nottawasaga CFDC, and the Centre for Business and Economic Development embarked on a three-year project building on the success of a pilot initiative led by the Orillia CDC, and the Nottawasaga CFDC. The project supports buyers and sellers of businesses within the NSCFDC's catchment area by providing them with tools and coaching so they can make well-informed decisions. The BizLink project is funded by the Ontario Trillium Foundation.

4. High School Trades Scholarships: NSCFDC provided scholarships to the 4 high schools located within its catchment area (3 English, 1 French). The scholarships are provided to deserving graduates that are going to pursue post secondary education in skilled trades (\$250 per high school).

5. Midland Penetanguishene & District Builders' Association (MPDBA): NSCFDC General Manager has become an active member of the MPDBA. He recently made a presentation about small business labour recruitment at a MPBDBA meeting. NSCFDC General Manager is working on some economic development projects with the MBDBA's President, and Executive Director.

6. County of Simcoe's Regional Economic Development Network: NSCFDC General Manager is an active participant with the Economic Development Network.
7. Georgian Bay Business Connections (GBBC): NSCFDC is a GBBC member. The NSCFDC General Manager participates in the biweekly small business meetings.



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We will continue to help grow and promote
North Simcoe's economy. Thank you.



<https://nscfdc.on.ca/>