



NORTH SIMCOE/SIMCOE NORD

Community Futures Development Corporation

Société d'aide au développement des collectivités

ANNUAL GENERAL MEETING





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Summary Report



April 1, 2020 to March 31, 2021

- FedDev Ontario - \$279,502.00 (core funding)
- FedDev Ontario - \$123,015.00 (RRRF funding)
- FedDev Ontario funding accounts for 88% of NSCFDC's general fund
- Community-based projects, such as the Broadband Project and Business Succession Matching Project are supported by our project partners and project specific funding agencies.

April 1, 2020 to March 31, 2021

Lending Activities

Traditional Investment Fund Activities

- 8 loans were advanced - \$867,500.00
- Total Jobs impacted by loans - 46
- Average loan size - \$108,437.50
- Funds leveraged from 3rd parties - \$15,843,000

Regional Relief and Recovery Fund

- 28 loans were advanced - \$1,317,635.00
- Total Jobs impacted by loans - 95
- Average loan size - \$47,058.39

Business Development Statistics

from Lending Activities since inception (1986)

- Federal Government loan portfolio contributions:
 - Traditional Investment Fund = \$2,060,000
 - Regional Relief And Recovery Fund = \$1,357,635.00
- Loan portfolio value as at March 31, 2021:
 - Traditional Investment Fund = \$4,507,636.04 (47 Loans)
 - Regional Relief and Recovery Fund = \$1,317,635.00 (28 loans)
- Funds available for lending at March 31, 2021 = \$276,083.00
- NSCFDC has advanced \$19,318,173 million to 446 local businesses

Business Development Statistics from Lending Activities since inception (1986)

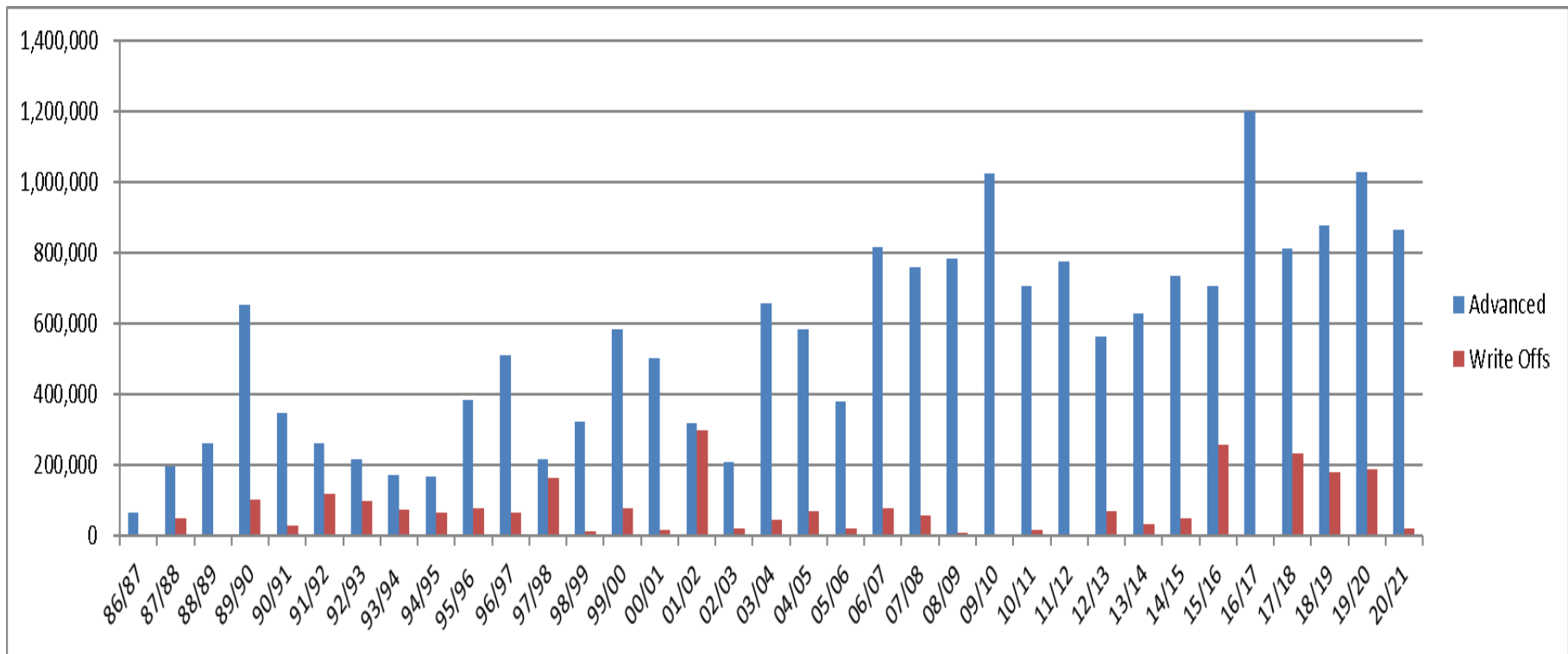
- Average loan size – just over \$43,314.29
- Total jobs impacted by loans - 2508
- Average cost per job impacted - \$7,702.62
- Funds leveraged from 3rd parties - \$40.04 million

Community economic impact through lending activities:
\$59.36 MILLION

Total Loans Advanced since 1986

\$19,318,173

Dollar Value of Loans and Losses by Year Since Inception



Business & Technical Support



- 226 Clients received in depth business and technical support
 - 143 non-loan clients
 - 83 loan clients
- NSCFDC made 304 referrals to other programs and services
- In addition to requests for financial and in-depth technical support, NSCFDC responded to over 260 general business inquiries

NSCFDC continues to participate on local boards and committees aimed at enhancing economic drivers within the catchment area, including:

- North Simcoe Recovery Task Force
- Penetanguishene Recovery Task Force
- Tiny Township Broadband Ad Hoc Committee
- Simcoe County In-Market Pilot Project
- Business Succession Matching Project