



NORTH SIMCOE/SIMCOE NORD

Community Futures Development Corporation

Société d'aide au développement des collectivités

ANNUAL GENERAL MEETING





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Summary Report



April 1, 2019 to March 31, 2020

Funding Contributions

FedDev
Ontario

- ∞ FedDev Ontario remains the largest financial contributor to NSCFDC's operating funding, accounting for over 85% of the organization's general fund - \$276,985.00
- ∞ Community-based projects are supported by our project partners and project specific funding agencies.

April 1, 2019 to March 31, 2020

Lending Activities

- 12 loans were advanced and 1 Equity Investment made totalling \$1,029,206.00
- Total Jobs impacted by loans - 40
- Average loan size - \$79,170.00
- Funds leveraged from 3rd parties - \$5,524,100

Business Development Statistics from Lending Activities since inception (1986)

- Loan portfolio grants received from the Federal Government since inception = \$2,060,000
- Loan portfolio value as at March 31, 2020 = \$3.40 million (45 Loans)
- Funds available for lending at March 31, 2020 = \$436,000.00
- Since April 1986, \$18,450,673 million advanced to 438 local businesses

Business Development Statistics from Lending Activities since inception (1986)

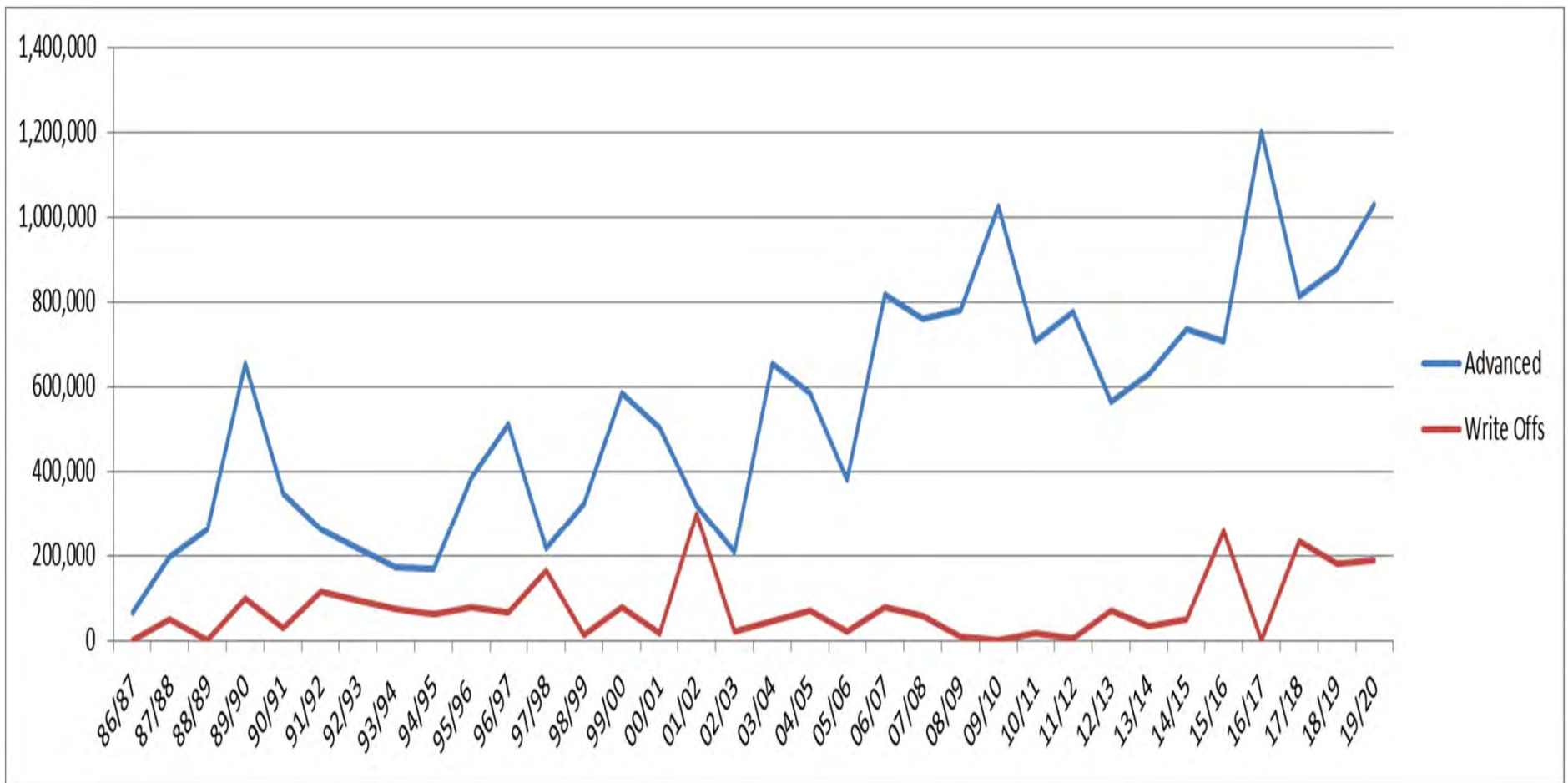
- Average loan size – just over \$42,000.00
- Total Jobs impacted by loans - 2462
- Average Cost per job impacted - \$7,494.18
- Funds leveraged from 3rd parties - \$24.20 million

TOTAL IMPACT ON THE COMMUNITY: \$42.65 MILLION
from loan activities

Total Loans Advanced since 1986

\$18,450,673

Dollar Value of Loans by Year Since Inception



Business & Technical Support



- 273 Clients received in depth business and technical support
 - 146 non-loan clients
 - 127 loan clients
- NSCFDC made 464 referrals to other programs and services
- In addition to requests for financial and in depth technical support, NSCFDC responded to over 800 general business inquiries

Business and Community Economic Development (CED)

Activities

NSCFDC continues to participate on local boards and committees aimed at enhancing economic drivers within the catchment area, including:

- ✎ Economic Development Corporation North Simcoe (EDCNS)
- ✎ Sustainable Severn Sound
- ✎ Broadband Gap Analysis Project
- ✎ Penetanguishene Downtown Improvement Committee
- ✎ Simcoe County In-Market Pilot Project