



NORTH SIMCOE/SIMCOE NORD

Community Futures Development Corporation

Société d'aide au développement des collectivités

ANNUAL GENERAL MEETING





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Summary Report



April 1, 2018 to March 31, 2019

- ∞ FedDev Ontario remains the largest financial contributor to NSCFDC's operating funding, accounting for over 92% of the organization's general fund - \$276,985.00
- ∞ Community-based projects are supported by our project partners and project specific funding agencies.

Results from fiscal operating year 2017 – 2018

Lending Activities

- 12 loans were advanced in the amount of \$878,274.37
- Total Jobs impacted by loans - 84
- Average loan size - \$73,189.53
- Funds leveraged from 3rd parties - \$182,500.00

Business Development Statistics from Lending Activities since inception (1986)

- Loan portfolio grants received from the Federal Government since inception = **\$2,060,000**
- Loan portfolio value as at March 31, 2019 = **\$3.81 million** (51 Loans)
- Funds available for lending at March 31, 2019 = **\$267,582.45**
- Since April 1986, **\$17.4 million** advanced to 425 local businesses

Business Development Statistics from Lending Activities since inception (1986)

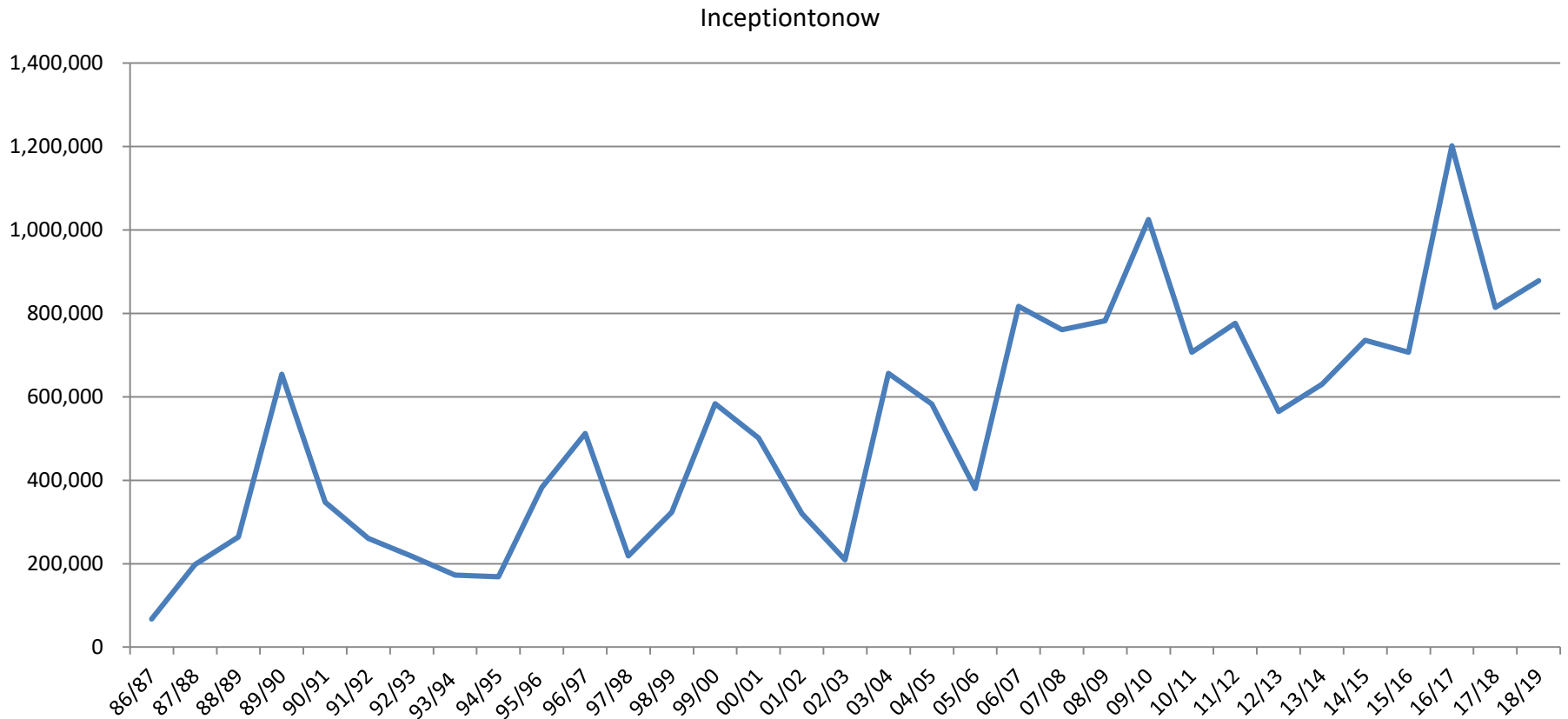
- Average loan size – just over \$40,900.00
- Total Jobs impacted by loans - 2422
- Average Cost per job impacted - \$7,184.00
- Funds leveraged from 3rd parties - \$18.68 million

TOTAL IMPACT ON THE COMMUNITY: \$36 MILLION
from loan activities

Total Loans Advanced since 1986

\$17,421,440

Dollar Value of Loans by Year Since Inception



Business & Technical Support



- 220 Clients received in depth business and technical support
 - 136 non-loan clients
 - 84 loan clients
- NSCFDC made 391 referrals to other programs and services
- In addition to requests for financial and in depth technical support, NSCFDC responded to 697 general business inquiries

Workshops and speaking engagements to support the professional development of entrepreneurs:

- ∞ Bankers Breakfast
- ∞ Women in Skilled Trades
- ∞ Enhancing Respect in the Workplace
- ∞ Financial Ratios & Why They Matter
- ∞ Money Management Mondays

NSCFDC continues to participate on local boards and committees aimed at enhancing economic drivers within the catchment area, including:

- ✎ Economic Development Corporation North Simcoe (EDCNS)
- ✎ Sustainable Severn Sound
- ✎ Broadband Gap Analysis Project
- ✎ Penetanguishene Downtown Improvement Committee
- ✎ Simcoe County In-Market Pilot Project