



**NORTH SIMCOE/SIMCOE NORD**

Community Futures Development Corporation

Société d'aide au développement des collectivités

# Summary Report



April 1, 2017 to March 31, 2018

- ∞ FedDev Ontario is the largest financial contributor to NSCFDC's operating funding, accounting for over 90% of the organization's general fund.
- ∞ Community-based projects are supported by our project partners and project specific funding agencies.

# Results from fiscal operating year 2017 – 2018

## Lending Activities

- 11 loans were advanced in the amount of \$814,175.00
- Total Jobs impacted by loans – 38.5
- Average loan size was approximately - \$74,015
- Funds leveraged from 3rd parties - \$117,000

# Business Development Statistics from Lending Activities since inception (1986)

- Loan portfolio grants received from the Federal Government since inception = **\$2,060,000**
- Loan portfolio value as at March 31, 2018 = **\$3.56 million** (52 Loans)
- Funds available for lending at March 31, 2018 = **\$995,154**
- Since April 1986, **\$16.5 million** advanced to over 400 local businesses

# Business Development Statistics from Lending Activities since inception (1986)

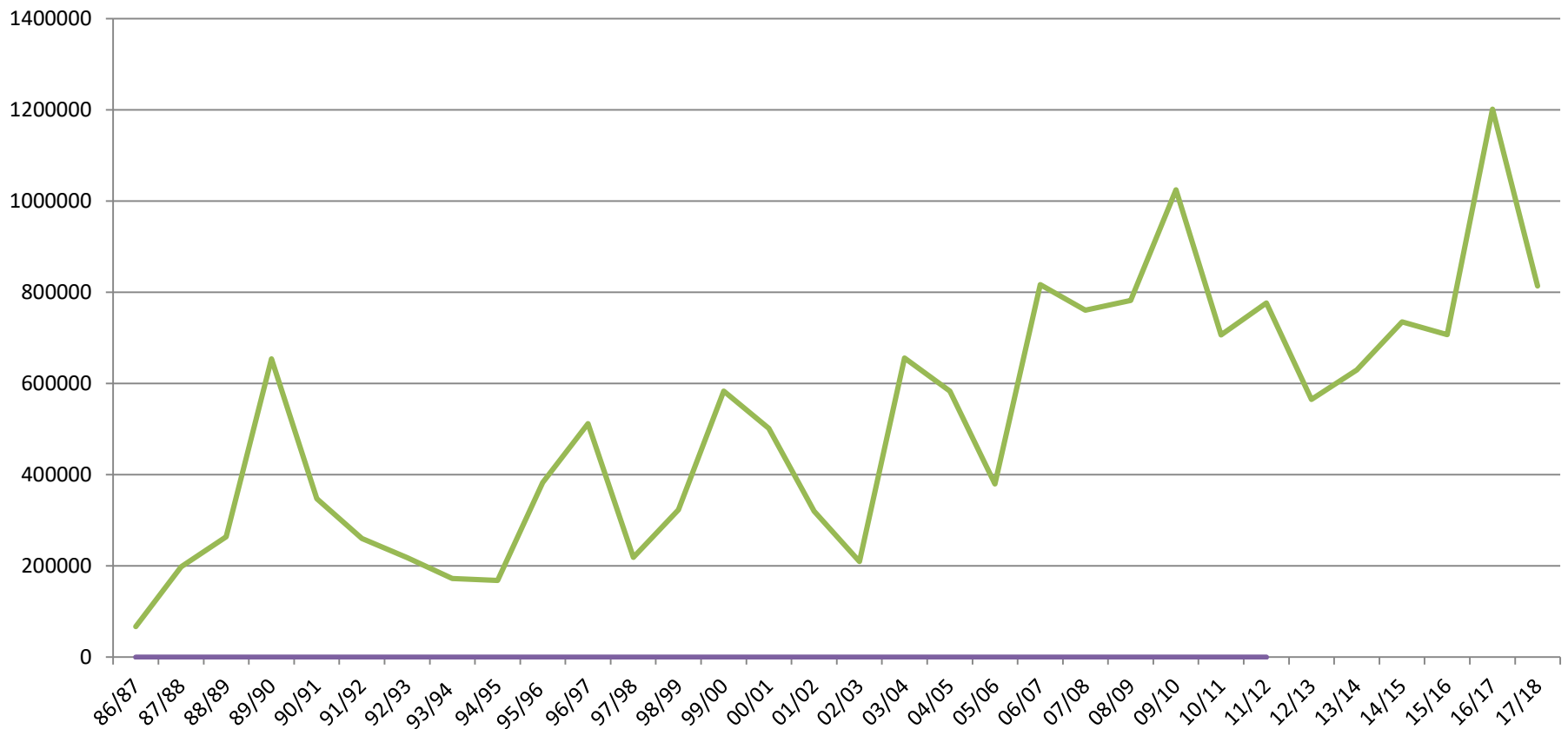
- Average loan size – just over \$40,000
- Total Jobs impacted by loans - 2340
- Average Cost per job impacted - \$7,051
- Funds leveraged from 3rd parties - \$18.5 million

**TOTAL IMPACT ON THE COMMUNITY: \$35 MILLION**  
from loan activities

# Total Loans Advanced since 1986

## \$16,543,193

### Dollar Value of Loans by Year Since Inception



# Business & Technical Support



- 210 Clients received in depth business and technical support
  - 126 non-loan clients
  - 84 loan clients
- NSCFDC made 404 referrals to other programs and services
- In addition to requests for financial and in depth technical support, NSCFDC responded to 362 general business inquiries

Workshops and speaking engagements to support the professional development of entrepreneurs:

### ∞ Speakers Series

- Taming the Paper Monster

### ∞ Employer Breakfast

- Bill 148

### ∞ Small Business Week

- Olympian Sami-Jo Small

### ∞ Marketing Mondays

- Marketing Foundations
- Networking – Elevator Pitch
- Traditional Media Channels
- Social Media



NSCFDC continues to participate on local boards and committees aimed at enhancing economic drivers within the catchment area, including:

- ✎ Economic Development Corporation North Simcoe (EDCNS)
- ✎ Sustainable Severn Sound
- ✎ Broadband Gap Analysis Project
- ✎ Penetanguishene Downtown Improvement Committee
- ✎ Simcoe County In-Market Pilot Project