



NORTH SIMCOE/SIMCOE NORD

Community Futures Development Corporation

Société d'aide au développement des collectivités

Summary Report



April 1, 2016 to March 31, 2017

FedDev Ontario provides 96% of NSCFDC's funding for the delivery of loans and business services to the region of North Simcoe.

NSCFDC operations were also supported by a Sustainable Investment Fund Transfer (SIFT) in the amount of \$72,722.

Results from fiscal operating year 2016 – 2017

Lending Activities

- 14 loans were advanced in the amount of \$1,201,885
- Total Jobs impacted by loans - 52
- Average loan size was approximately - \$85,900
- Funds leveraged from 3rd parties - \$980,000

Business Development Statistics

from Lending Activities since inception (1986)

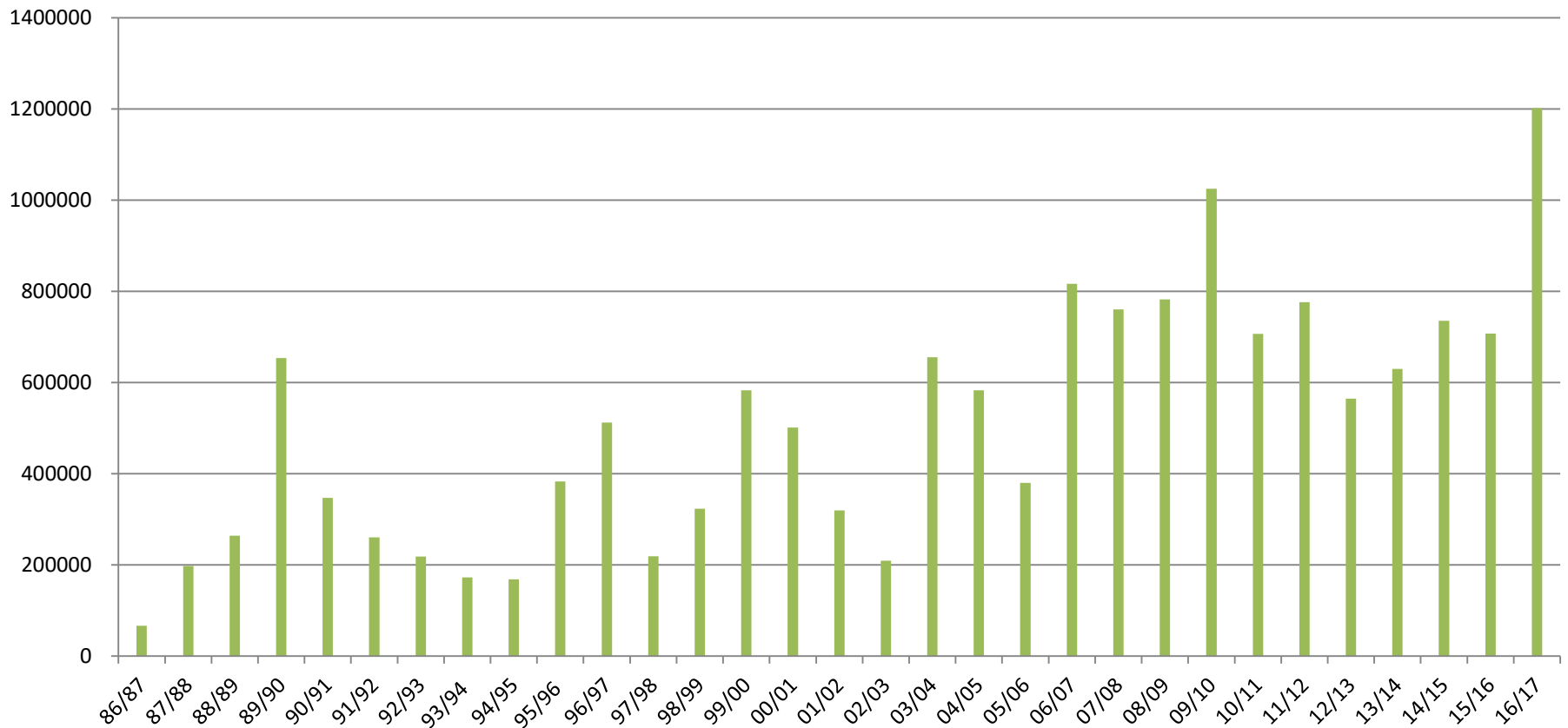
- Loan portfolio grants received from the Federal Government since inception = **\$2,060,000**
- Loan portfolio value as at March 31, 2017 = **\$3.88 million** (61 Loans).
- Funds available for lending at year end = **\$697,687**
- Since April 1986, **\$15.7 million** advanced to over 400 local businesses
- Average loan size – just over **\$37,000**
- Total Jobs impacted by loans - **2300**
- Average Cost per job impacted - **\$6826**
- Funds leveraged from 3rd parties - **\$18.4 million**

TOTAL IMPACT ON THE COMMUNITY: \$34.1 MILLION
from loan activities

Total Loans Advanced since 1986

\$15,729,018.00

Dollar Value of Loans by Year Since Inception



Business & Technical Support



- 288 Clients received in depth business and technical support
 - 195 non-loan clients
 - 93 loan clients
- NSCFDC made 368 referrals to other programs and services
- In addition to requests for financial and in depth technical support, NSCFDC responded to 1000 general business inquiries

NSCFDC continues to participate on local boards and committees aimed at enhancing economic drivers within the catchment area, including:

- ✎ Economic Development Corporation North Simcoe (EDCNS)
- ✎ Champlain Commemorations Committee
- ✎ Sustainable Severn Sound
- ✎ Broadband Improvement Committee
- ✎ Penetanguishene Downtown Improvement Committee
- ✎ Simcoe County In-Market Pilot Project

NSCFDC continues to deliver workshops and speaking engagements to support the professional development of entrepreneurs, including:

☞ Speakers Series

- Finding Your Inner Leader
- Shifting Your Perspective
- Mental Health in the Workplace
- Keeping Things Fresh
- Customer Service Connection

☞ Down-to-Business

☞ Micro Masterminds

☞ Small Business Week