



NORTH SIMCOE/SIMCOE NORD

Community Futures Development Corporation

Société d'aide au développement des collectivités

Summary Report



April 1, 2015 to March 31, 2016

- ∞ FedDev Ontario is the largest financial contributor to NSCFDC's operating funding, accounting for over 90% of the organization's general fund.
- ∞ Community-based projects are supported by our project partners and project specific funding agencies.

Results from fiscal operating year 2015 – 2016

Lending Activities

- 20 loans were advanced in the amount of \$707,245
- Total Jobs impacted by loans – 112
- Average loan size was approximately - \$35,362
- Funds leveraged from 3rd parties - \$117,000

Business Development Statistics

from Lending Activities since inception (1986)

- Loan portfolio grants received from the Federal Government since inception = **\$2,060,000**
- Loan portfolio value as at March 31, 2016 = **\$3.54 million** (60 Loans)
- Funds available for lending at March 31, 2018 = **\$868,670**
- Since April 1986, **\$14.5 million** advanced to over 380 local businesses

Business Development Statistics from Lending Activities since inception (1986)

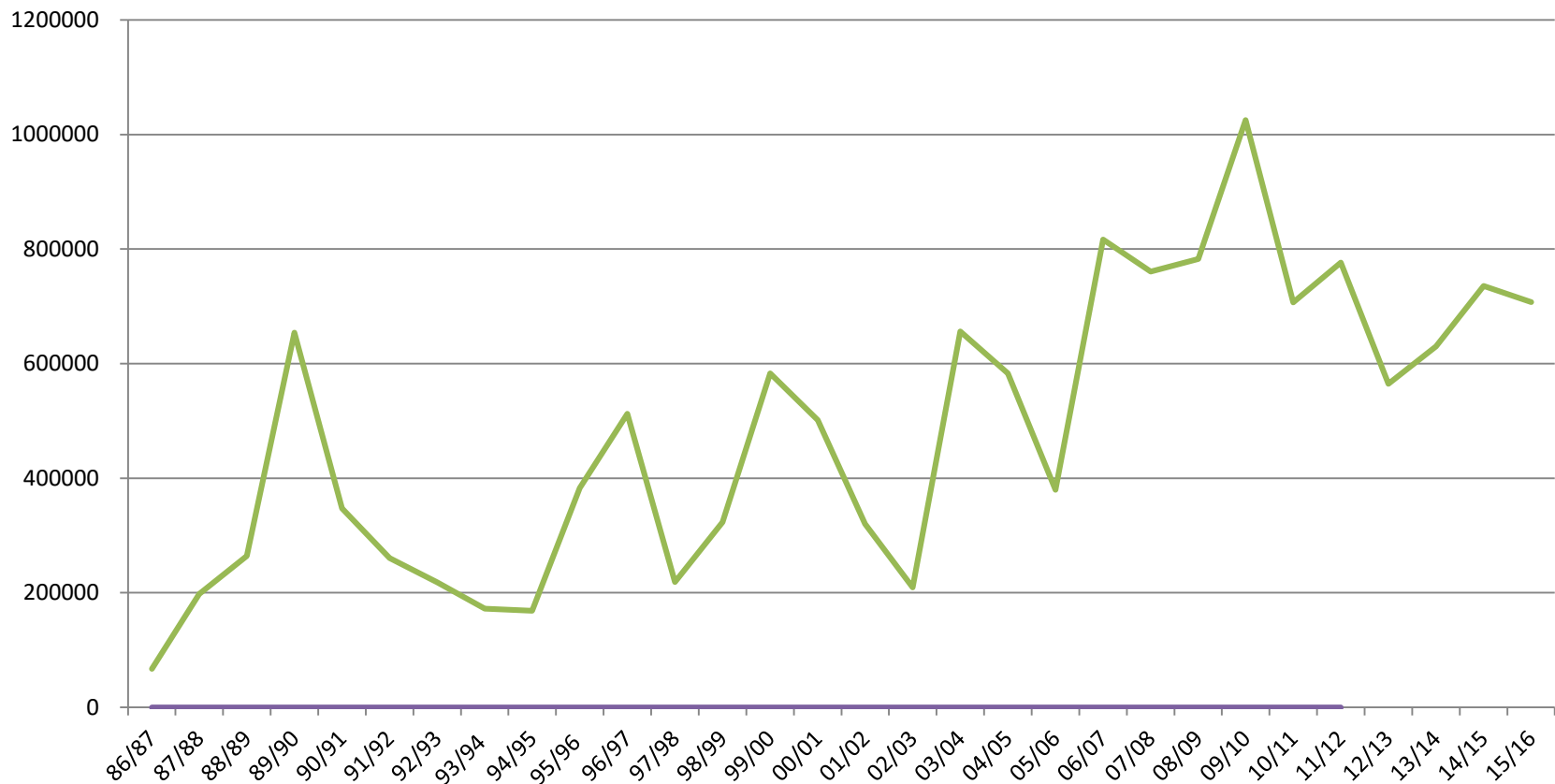
- Average loan size – just over \$40,000
- Total Jobs impacted by loans - 2340
- Average Cost per job impacted - \$7,051
- Funds leveraged from 3rd parties - \$18.5 million

TOTAL IMPACT ON THE COMMUNITY: \$35 MILLION
from loan activities

Total Loans Advanced since 1986

\$14,527,133

Dollar Value of Loans by Year Since Inception



Business & Technical Support



- 193 Clients received in depth business and technical support
- NSCFDC made 368 referrals to other programs and services
- In addition to requests for financial and in depth technical support, NSCFDC responded to 550 general business inquiries

Workshops and speaking engagements to support the professional development of entrepreneurs:

∞ Speakers Series

- "Healthy Workplace - Healthy Employees"
- Canada Revenue and You
- Customer Service Excellence

∞ Atelier de perfectionnement

- ∞ Accelerating Woman
- ∞ Business Start-up Workshops (2 workshop monthly)

NSCFDC continues to participate on local boards and committees aimed at enhancing economic drivers within the catchment area, including:

- ✎ Economic Development Corporation North Simcoe (EDCNS)
- ✎ Sustainable Severn Sound
- ✎ Broadband Improvement Committee
- ✎ Chamber of Commerce Project
- ✎ Food Entrepreneurs: Celebrating Growth Project
- ✎ Champlain Commemorations Project
- ✎ Penetanguishene Downtown Improvement Committee
- ✎ Business Women of the Year Awards Project